

**NZ SNOW INDUSTRIES FEDERATION INC
MINUTES OF THE AGM HELD ON WEDNESDAY 15 OCTOBER 2008
AT OAKRIDGE RESORT WANAKA AT 8.00AM**

1. PRESENT:

Allsports Distribution, Alpine & Leisure, Beattie Matheson, Bobo Products, Bolle, Brandex, Colorado Traders, Freeride Distribution, Good Sports, Gordons, Gravity Sports, Jones Bros, Head NZ, Marvelox, Meier Sports, Mountain Wear, Outside Sports, R & R Auckland, R & R Christchurch, R & R Dunedin, R & R Hamilton, R & R Nelson, R & R Wellington, R & R Queenstown, Racers Edge, Snow & Surf, Snowworld Sports, Sportive NZ, Summit Collective, Sun & Snow, Taranaki Rubber, W H Worrall, William Walker

2. APOLOGIES:

Pyramid Distribution, Turangi Ski Hire

3. MINUTES OF AGM 10 OCTOBER 2007:

Moved: M Schnelle

Seconded: S Walker

That the Minutes of the AGM held in Palmerston North in 2007 be accepted as a true and correct record of proceedings.

CARRIED

4. PRESIDENT'S REPORT 2008:

R Kuhn highlighted aspects of the report which has been previously circulated with the agenda. R Kuhn thanked the Executive for their contributions.

Moved: R Kuhn

Seconded: S Schikker

That the President's Report be adopted for the 2007/2008 year.

CARRIED

5. AUDITED ACCOUNTS FOR THE YEAR ENDING 31/8/2008:

The audited accounts were distributed to members with the agenda earlier.

M Davidson reported that the equity is at the same level as 2007.

Moved: A Farnsworth

Seconded: M Raffills

That the audited financial statements for the year ending 31 August 2008 as circulated be adopted.

CARRIED

6. 2008/2009 SUBSCRIPTIONS:

R Kuhn reported that the Executive is recommending to the membership that subscriptions and marketing levies remain the same as last year.

Moved: R Kuhn

Seconded: D Manera

That subscriptions for the 2008/2009 year be set at \$545 plus GST. That the marketing levy be at the same level as last year based on gross turnover for ski and snowboard related sales.

\$150.00 plus GST

\$500.00 plus GST

\$1500.00 plus GST

Nil to \$200,000 turnover

200,000 to \$1 million turnover

over \$1 million turnover

CARRIED

7. ELECTION OF OFFICERS:

Nominations were called for three retail and three wholesale members to join the Executive. The Constitution was changed last year and in future the president and vice-president will be elected from within the elected Executive at its first meeting post AGM.

Nominations Received:

Retail Sector: Roland, Kuhn, Steve Schikker, Rob Janssen – No vote is required
Wholesale Sector: Martin Schnelle, Adrian Farnsworth, Sean Drinkwater, Clint Atkins

Three are required from the wholesale sector therefore a secret ballot is required.

Voting papers were distributed to members. M Davidson reminded members that each member company has one vote.

Moved: R Kuhn

Seconded: N Smith

That Simon Walker and Gerald Ottawa act as scrutineers.

CARRIED

R Kuhn announced that Martin Schnelle Marvelox Christchurch, Sean Drinkwater Jones Bros Wellington and Clint Atkins Allsports Distribution Taupo were elected to the Executive from the wholesale sector.

R Kuhn thanked Adrian Farnsworth for his contribution over the last 2 years and for standing again.

R Kuhn also thanked Koenraad Groot for his contribution over the last 3 years.

Moved: R Kuhn

Seconded: D Manera

That the voting papers be destroyed.

CARRIED

8. APPOINTMENT OF AUDITOR:

Moved: D Manera

Seconded: C Atkins

That MTM Accounting Ltd Wellington be appointed auditor for the 2008/2009 year.

CARRIED

9. GENERAL BUSINESS:

a) Trade Fair – R Kuhn reported that the Executive will be looking for feedback in regard to the location of next year's trade fair. As discussed last year and again this year at the sector meetings members are favouring a rotational process between the north and south islands. It is clear from members' feedback that a one year rotation is preferred.

Members will be surveyed and asked if they want to return to Wanaka in 2009 and Taupo in 2010 or go to Taupo in 2009 and back to Wanaka in 2010.

The NZSIF'S objective of becoming established in the South Island again has been achieved and feedback so far indicates that Wanaka is suitable for the trade fair.

A show of hands indicated that there is a slight majority wanting to go to Taupo in 2009 and then back to Wanaka in 2010. Members will be asked this question again and asked to respond by email in the near future.

b) NZSIF Party – R Kuhn advised that the NZSIF party will be held at Oakridge this evening. He thanked Base for organising the entertainment for the party which is a ticketed event, food and entertainment will be provided and after the welcome drink it will be a cash bar.

c) On Snow Day Cardrona – The On Snow Day will be held on Friday 17 October. The management has agreed to open the ski area for trade fair participants and this is very much appreciated by the NZSIF. If the weather is against us notices will be posted on the Cardrona office door and members can ring M Davidson to get an update. At this stage it looks likely that the area will open and the weather will be on our side.

The meeting concluded at 8.20am

Signed as a true and correct record:

President: _____

Date: _____