

**NZ Snow Industries Federation**  
**Profit & Loss**  
**1 April 2017 to 31 March 2018**

	31 Mar 18	31 Mar 17
<b>Income</b>		
Interest Income	\$4,677.36	\$3,453.32
Marketing Fund receipts	\$16,450.00	\$19,910.13
Product Test Prog	\$15,600.00	\$0.00
Retail NZ	\$5,396.00	\$5,680.00
Subscriptions	\$21,270.00	\$19,885.00
Trade Fair Member Booking Fee	\$7,000.00	\$7,000.00
Trade Fair Non Member Booking Fee	\$2,540.00	\$2,540.00
Trade Fair Retail Registration	\$1,495.64	\$1,391.30
Trade Fair Space Sales	\$68,725.36	\$67,531.19
<b>Total Income</b>	<b>\$143,154.36</b>	<b>\$127,390.94</b>
<b>Less Cost of Sales</b>		
Trade Fair - Functions	\$4,636.52	\$4,593.04
Trade Fair - Insurance	\$790.00	\$775.00
Trade Fair - Management Fee	\$19,800.00	\$19,400.00
Trade Fair - Other	\$1,138.37	\$446.47
Trade Fair - Security (226)	\$584.37	\$0.00
Trade Fair - Venue Panel	\$34,103.56	\$33,481.89
<b>Total Cost of Sales</b>	<b>\$61,052.82</b>	<b>\$58,696.40</b>
<b>Gross Profit</b>	<b>\$82,101.54</b>	<b>\$68,694.54</b>
<b>Plus Other Income</b>		
Credit Card Commission Receipt	\$874.94	\$0.00
<b>Total Other Income</b>	<b>\$874.94</b>	<b>\$0.00</b>
<b>Less Operating Expenses</b>		
Admin Contract	\$27,300.00	\$27,300.00
Awards Programme	\$573.99	\$645.00
Bank Fees	\$45.00	\$0.00
Consulting & Accounting	\$431.87	\$1,085.16
Credit Card Commissions	\$1,149.73	\$231.64
Product Testing Programme	\$18,650.85	\$0.00
Disbursements	\$3,881.03	\$4,980.68
Income Tax Expense	\$3,670.64	\$2,092.59
Insurance	\$621.25	\$420.00
Meeting Expenses	\$1,103.24	\$1,122.17
Office Expenses	\$217.57	\$0.00
Printing & Stationery	\$1,199.00	\$0.00
Subscriptions SAANZ	\$450.00	\$450.00
Subscriptions - NZRA	\$6,248.00	\$6,532.00
Web Site/Consultancy	\$201.90	\$599.90
<b>Total Operating Expenses</b>	<b>\$65,744.07</b>	<b>\$45,459.14</b>
<b>Net Profit</b>	<b>\$17,232.41</b>	<b>\$23,235.40</b>

**Balance Sheet**  
**As at 31 March 2018**

	31 Mar 2018	31 Mar 2017
<b>Assets</b>		
<b>Bank</b>		
Current Account	\$58,464.11	\$33,597.34
<b>Total Bank</b>	<b>\$58,464.11</b>	<b>\$33,597.34</b>
<b>Current Assets</b>		
BNZ Term Deposit	\$100,000.00	\$100,000.00
<b>Total Current Assets</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>
<b>Total Assets</b>	<b>\$158,464.11</b>	<b>\$133,597.34</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Pay	\$2,616.25	\$0.00
GST	\$1,680.19	\$332.73
Income Tax	\$7,484.55	\$3,484.30
<b>Total Current Liabilities</b>	<b>\$11,780.99</b>	<b>\$3,817.03</b>
<b>Total Liabilities</b>	<b>\$11,780.99</b>	<b>\$3,817.03</b>
<b>Net Assets</b>	<b>\$146,683.12</b>	<b>\$129,780.31</b>
<b>Equity</b>		
Current Year Earnings	\$17,232.42	\$21,843.69
Retained Earnings	\$129,450.70	\$107,936.62
<b>Total Equity</b>	<b>\$146,683.12</b>	<b>\$129,780.31</b>