

## NZ Snow Industries Federation

### Profit and Loss Statement 1 April 2018 to 31 March 2019

	31 Mar 19	31 Mar 18
<b>Income</b>		
Interest Income	\$2,671.08	\$5,669.52
Marketing Fund receipts	\$19,300.00	\$16,450.00
Product Test Prog	\$14,200.00	\$15,600.00
Retail NZ	\$5,964.00	\$5,396.00
Subscriptions	\$22,921.49	\$21,270.00
Trade Fair Member Booking Fee	\$7,000.00	\$7,000.00
Trade Fair Non Member Booking Fee	\$1,270.00	\$2,540.00
Trade Fair Retail Registration	\$1,043.45	\$1,495.64
Trade Fair Space Sales	\$65,548.32	\$68,725.36
<b>Total Income</b>	<b>\$139,918.34</b>	<b>\$144,146.52</b>
<b>Less Cost of Sales</b>		
Trade Fair - Functions	\$3,623.04	\$4,636.52
Trade Fair - Insurance	\$776.52	\$790.00
Trade Fair - Management Fee	\$20,200.00	\$19,800.00
Trade Fair - Other	\$418.48	\$1,138.37
Trade Fair - Security (226)	\$1,113.76	\$584.37
Trade Fair - Venue Panel	\$34,318.01	\$34,103.56
<b>Total Cost of Sales</b>	<b>\$60,449.81</b>	<b>\$61,052.82</b>
<b>Gross Profit</b>	<b>\$79,468.53</b>	<b>\$83,093.70</b>
<b>Plus Other Income</b>		
Credit Card Commission Receipt	\$684.23	\$874.94
<b>Total Other Income</b>	<b>\$684.23</b>	<b>\$874.94</b>
<b>Less Operating Expenses</b>		
Admin Contract	\$27,799.92	\$27,300.00
Awards Programme	\$509.77	\$573.99
Bank Fees	\$40.00	\$44.99
Consulting & Accounting	\$480.00	\$431.87
Credit Card Commissions	\$891.75	\$1,149.73
Demo Day	\$13,850.00	\$18,650.85
Disbursements	\$4,797.76	\$3,881.03
Income Tax Expense	\$0.00	\$4,662.80
Insurance	\$634.73	\$621.25
Marketing Fund expenditure	\$51,417.03	\$0.00
Meeting Expenses	\$1,689.78	\$1,103.24
Office Expenses	\$0.00	\$217.57
Printing & Stationery	\$0.00	\$1,199.00
Subscriptions SAANZ	\$450.00	\$450.00
Subscriptions - NZRA	\$5,964.00	\$6,248.00
Web Site/Consultancy	\$536.70	\$201.90
<b>Total Operating Expenses</b>	<b>\$109,061.44</b>	<b>\$66,736.22</b>
<b>Net Profit</b>	<b>-\$28,908.68</b>	<b>\$17,232.42</b>

**Balance Sheet**  
**As at 31 March 2019**

**31 Mar 2019      31 Mar 2018**

**Assets**

**Bank**

Current Account	\$14,409.19	\$58,464.11
<b>Total Bank</b>	<b>\$14,409.19</b>	<b>\$58,464.11</b>

**Current Assets**

BNZ Term Deposit	\$100,000.00	\$100,000.00
<b>Total Current Assets</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>

<b>Total Assets</b>	<b>\$114,409.19</b>	<b>\$158,464.11</b>
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**Liabilities**

**Current Liabilities**

Accounts Payable	\$2,316.66	\$2,616.25
GST	-\$3,768.55	\$1,680.19
Income Tax	-\$1,913.36	\$7,484.55
<b>Total Current Liabilities</b>	<b>-\$3,365.25</b>	<b>\$11,780.99</b>

<b>Total Liabilities</b>	<b>-\$3,365.25</b>	<b>\$11,780.99</b>
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<b>Net Assets</b>	<b>\$117,774.44</b>	<b>\$146,683.12</b>
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**Equity**

Current Year Earnings	-\$28,908.68	\$17,232.42
Retained Earnings	\$146,683.12	\$129,450.70
<b>Total Equity</b>	<b>\$117,774.44</b>	<b>\$146,683.12</b>